



The Manager
Australian Stock Exchange Limited ("ASX")
Company Announcements Office
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Dear Sir,

**LATEST FORTITUDE DRILL RESULTS CONFIRM CONTINUITY OF
MINERALISATION**

Encouraging assay results have been received for an additional 12 Reverse Cycle drill holes with results now available for 32 of the 105 drill holes in the current program. New significant results at an 0.5 g/t Au cut off grade include:

- FTRC176 1m @ 8.21 g/t Au from 31 to 32m**
- FTRC212 9m @ 2.47 g/t Au from 64 to 73m (including 4m @ 4.77 g/t Au)**
- FTRC217 6m @ 3.17g/t Au from 34 to 40m (including 1m @ 9.17 g/t Au)**
- FTRC220 20m @ 2.14 g/t Au from 49 to 69m (including 11m @ 3.13 g/t Au)**

A table of all results received to date from the recently completed drilling program is appended with the recent significant results highlighted.

The results continue to confirm continuity of gold mineralisation in the main northern pit and also indicate that mineralisation in the southern pit extends beyond the current pit limit, indicating increased resource potential in that area.

A full assessment of the significance of these results will be carried out when all results are to hand and the Resource and Pit Optimisation are updated.

Results for drilling at Bindah are not yet available.

Yours sincerely,

G D Balfe
Managing Director

Table 1
Fortitude RC Drill Results – November 2006 Drill Program

Fortitude RC Drill Results All Results Received by 31/12/2006									
Hole Number	Northing	Easting	Dip	Az	EOH Depth	Mineralised Interval			
						From	To	DH Width	Au g/t
FTRC154	6756375	457300	-60	270	42				NSR
FTRC155	6756375	457313	-60	270	48				NSR
FTRC156	6756400	457320	-60	270	48 (Incl. 35-35)	35 35	40 36	5 1	4.53 17.9
FTRC157	6756375	457193	-60	270	30				NSR
FTRC158	6756425	457272	-60	270	42	20 28	23 31	3 3	2.32 2.82
FTRC159	6756425	457285	-60	270	48	24 36	28 39	4 3	0.84 1.26
FTRC160	6756425	457297	-60	270	54	42	44	2	1.31
FTRC161	6756450	456998	-60	90	42				NSR
FTRC162	6756450	457243	-60	270	36	4 18	7 20	3 2	1.28 5.07
FTRC163	6756450	457255	-60	270	48	28 33	30 37	2 4	2.66 1.69
FTRC164	6756450	457275	-60	270	54 (Incl. 45-51)	38 45 51	40 54 54	2 9 3	0.78 14.6 eoh 38.8 eoh
FTRC165	6756475	457217	-60	270	42	4	7	3	1.48
FTRC166	6756475	457239	-60	270	54	6	8	2	1.18
FTRC167	6756500	457123	-60	270	45	28	30	2	1.90
FTRC168	6756500	457213	-60	270	72				NSR
FTRC169	6756500	457280	-60	270	12				NSR
FTRC170	6756525	457085	-60	270	36 (Incl. 13-15)	13 15	19 16	6 1	5.04 21.6
FTRC171	6756525	457105	-60	270	42	14 25 31	15 27 32	1 2 1	1.14 2.98 1.11
FTRC172	6756525	457125	-60	270	48	31	32	1	2.69
FTRC173	6756500	457239	-60	270	72	64	65	1	2.18
FTRC174	6756550	457045	-60	270	24	1	5	4	0.79
FTRC175	6756550	457060	-60	270	36	12 31	13 32	1 1	1.23 1.08
FTRC176	6756550	457111	-60	270	48	26	27	1	0.94
FTRC176	6756550	457111	-60	270	48	31	32	1	8.21
FTRC177	6756550	457127	-60	270	54	33	35	2	3.02
FTRC178	6756575	457039	-60	270	24				Assays Pending
FTRC179	6756575	457095	-60	270	48				Assays Pending
FTRC180	6756575	457110	-60	270	48				Assays Pending
FTRC181	6756575	457193	-60	270	42				Assays Pending
FTRC182	6756600	457089	-60	270	48				Assays Pending
FTRC183	6756600	457110	-60	270	48				Assays Pending
FTRC184	6756600	457183	-60	270	60				Assays Pending
FTRC185	6756625	457088	-60	270	48				Assays Pending
FTRC186	6756625	457110	-60	270	60				Assays Pending

									Pending
FTRC187	6756625	457162	-60	270	66				Assays Pending
FTRC188	6756650	457080	-60	270	54				Assays Pending
FTRC189	6756650	457034	-60	270	66				Assays Pending
FTRC190	6756700	457041	-60	270	48				Assays Pending
FTRC191	6756700	457061	-60	270	60				Assays Pending
FTRC192	6756725	457053	-60	270	60				Assays Pending
FTRC193	6756725	457066	-60	270	72				Assays Pending
FTRC194	6756750	457022	-60	270	60				Assays Pending
FTRC195	6756750	457050	-60	270	66				Assays Pending
FTRC196	6756775	457025	-60	270	60				Assays Pending
FTRC197	6756775	457037	-60	270	60				Assays Pending
FTRC198	6756775	457050	-60	270	66				Assays Pending
FTRC199	6757150	456879	-55	90	54				Assays Pending
FTRC200	6757150	456862	-60	90	60				Assays Pending
FTRC201	6757100	456876	-60	90	102				Assays Pending
FTRC202	6757075	456905	-60	90	54				Assays Pending
FTRC203	6757075	456890	-60	90	90				Assays Pending
FTRC204	6757075	456865	-60	90	60				Assays Pending
FTRC205	6757050	456875	-60	270	48				Assays Pending
FTRC206	6757050	456900	-60	270	78				Assays Pending
FTRC207	6757050	456918	-60	270	54				Assays Pending
FTRC208	6757050	456930	-60	270	78				Assays Pending
FTRC209	6757050	456950	-60	270	48				Assays Pending
FTRC210	6757050	456962	-60	270	66				Assays Pending
FTRC211	6757025	456890	-60	90	54				Assays Pending
FTRC212	6757025	456875	-60	90	78	40	44	4	0.80
FTRC212	6757025	456875	-60	90	78	47	57	10	1.23
FTRC212	6757025	456875	-60	90	78	64	73	9	2.47
					(Incl	68	72	4	4.77)
FTRC213	6757025	456990	-60	270	78	62	64	2	4.04
FTRC214	6757000	456993	-60	270	66	41	44	3	1.70
FTRC215	6756975	456935	-60	270	72	27	28	1	1.06
FTRC215	6756975	456935	-60	270	72	41	43	2	0.74
FTRC215	6756975	456935	-60	270	72	53	56	3	1.04
FTRC216	6756975	456976	-60	270	42	25	26	1	1.95
FTRC217	6756975	457006	-60	270	54	34	40	6	3.17

					(Incl	34	35	1	9.17)
FTRC218	6756950	456936	-60	270	60				NSR
FTRC219	6756950	456948	-60	270	72	29	30	1	1
FTRC219	6756950	456948	-60	270	72	36	43	7	2.01
FTRC219	6756950	456948	-60	270	(Incl 36	36	38	2	5.88)
FTRC219	6756950	456948	-60	270	72	46	47	1	1.08
FTRC219	6756950	456948	-60	270	72	57	59	2	1.03
FTRC220	6756950	456961	-60	270	78	15	16	1	0.58
FTRC220	6756950	456961	-60	270	78	32	36	4	1.11
FTRC220	6756950	456961	-60	270	(Incl 32	32	33	1	3.05)
FTRC220	6756950	456961	-60	270	78	49	69	20	2.14
FTRC220	6756950	456961	-60	270	(Incl 49	49	60	11	3.13)
FTRC220	6756950	456961	-60	270	78	73	74	1	0.72
FTRC221	6756950	456973	-60	270	54				Assays Pending
FTRC222	6756950	456862	-60	90	36				Assays Pending
FTRC223	6756950	456840	-60	90	30				Assays Pending
FTRC224	6757125	456875	-60	270	6				Assays Pending
FTRC225	6757125	456860	-60	270	12				Assays Pending
FTRC226	6757100	456899	-60	90	60				Assays Pending
FTRC227	6756875	456957	-60	270	78				Assays Pending
FTRC228	6756875	456977	-60	270	84				Assays Pending
FTRC229	6756850	456962	-60	270	66				Assays Pending
FTRC230	6756850	456975	-60	270	90				Assays Pending
FTRC231	6756850	456995	-60	270	78				Assays Pending
FTRC232	6756825	456938	-60	270	48				Assays Pending
FTRC233	6756825	456950	-60	270	48				Assays Pending
FTRC234	6756825	456975	-60	270	54				Assays Pending
FTRC235	6756825	457003	-60	270	48				Assays Pending
FTRC236	6756825	457015	-60	270	54				Assays Pending
FTRC237	6756825	457028	-60	270	78				Assays Pending
FTRC238	6756800	456933	-60	270	48				Assays Pending
FTRC239	6756800	457012	-60	270	54				Assays Pending
FTRC240	6756800	457039	-60	270	60				Assays Pending
FTRC241	6757125	456875	-50	90	72				Assays Pending
FTRC242	6756775	457005	-60	270	48				Assays Pending
FTRC243	6756775	457065	-60	270	78				Assays Pending
FTRC244	6756925	456883	-60	90	114				Assays Pending
FTRC245	6756900	456938	-60	90	45				Assays Pending

FTRC246	6756700	457020	-60	270	42				Assays Pending
FTRC247	6756725	457032	-60	270	42				Assays Pending
FTRC248	6756675	457050	-60	270	66				Assays Pending
FTRC249	6756650	457013	-60	270	54				Assays Pending
FTRC250	6756650	457055	-60	270	60				Assays Pending
FTRC251	6756450	457293	-60	270	72				Assays Pending
FTRC252	6756450	457223	-60	270	30				Assays Pending
FTRC253	6756450	457150	-60	270	42				Assays Pending
FTRC254	6756525	457064	-60	270	36				Assays Pending
FTRC255	6756550	457085	-60	270	48				Assays Pending
FTRC256	6756575	457075	-60	270	42				Assays Pending
FTRC257	6756600	457068	-60	270	42				Assays Pending
FTRC258	6756425	457260	-60	270	30				Assays Pending
1m riffle split samples analysed for Au by 40g fire assay/ ICP-OES determination at Ultra Trace Laboratory, Perth. Results compiled using 0.5g/t Au cut-off grade, no top-cut grade, maximum 2m of internal dilution. NSR – No significant result. eoh – End of hole depth									

The information within this report as it relates to exploration results, geology and mineral resources was compiled by Mr. Geoff Balfe who is a member of the Australian Institute of Mining and Metallurgy. Mr. Balfe is a full time employee of the Company. Mr. Balfe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Balfe consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.
