



9 September 2009

ASX RELEASE

SUNSET WELL OPTION EXTENDED

- Midas has agreed with St Barbara Limited to extend their option over the Sunset Well project to December 31, 2010.
- A minimum 22 hole air-core drill programme is to be completed during extended option term.

Midas Resources Limited (ASX:MDS) (“Midas” or “the Company”) advises that it has agreed to extend the option agreement with St Barbara Limited over the Sunset Well project to 31 December 2010. The option agreement was originally for an 18 month period from February 2008. Pursuant to the option agreement, St Barbara Limited can acquire the Sunset Wells tenements for \$350,000.

Under the option extension agreement, St Barbara Limited has also agreed to complete a 22 hole, 1,100 metre, air core drilling programme over the project during the extended option period.

For and on behalf of the Board of Midas Resources Limited,

G D Balfe
Managing Director/CEO

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Capital Structure

Ordinary Shares (MDS):	226 million
Listed Options 10c (MDSOA):	48.8 million
Listed Options 10c (MDSOB):	50.2 million
Unlisted Options:	4.5 million